VEHICLE LOAN-PRIVATE PURCHASE AGREEMENT

I/We ________________________________ am selling the vehicle described below

for $ ___________________________ to ________________________________

Borrower(s)/Buyer(s)

THE VEHICLE INFORMATION

Year ________________ Make __________________ Model __________________

No. of Cylinders ________ Mileage __________________

V. I. N.

List Vehicle Options:

Lien Holder/Financial Institution Information (refer to title)

☐ There is a lien against this vehicle in the amount of $ __________________. Loan check must be payable to all borrowers, all sellers/owners* and lien holders. A copy of the title must be obtained for the loan package and the member submits the title and lien release to DMV.

Name of Lien Holder/Financial Institution __________________________ Account Number __________________________

Address __________________ City __________________ State/Zip __________________

☐ There is no lien against this vehicle but a lien holder still appears on the title. Loan check must be payable to all borrowers and all sellers/owners*. A copy of the title and lien release must be obtained for the loan package and the member submits the title and lien release to DMV.

☐ There is no lien against this vehicle. Loan check must be payable to all borrowers and all sellers/owners*. If no lien holder appears on title, a copy of a clear title is required.

Seller(s)/Owner(s) Signature __________________ Date __________________

Seller(s)/Owner(s) Signature __________________ Date __________________

FOR CREDIT UNION USE ONLY

NADA/CPI Book Value, including all options = $ __________________

Percentage allowed for this loan type = X __________ %

Maximum Loan Amount = $ __________________

*When the seller(s) has a Power of Attorney acting for them, or when the seller(s) is deceased, the check must still be payable to the seller(s). Obtain copies of the Power of Attorney document or copies of the death certificate with copies of Letters Testamentary/Letters of Administration, whichever is applicable.

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