Life is About to Get More Rewarding

Our Visa® Signature credit card comes with more perks, more points, and more peace of mind. Earn two rewards points for each dollar spent on qualifying purchases through our HVFCU Rewards! program and watch your rewards stack up. Points can be redeemed online for travel, cash back credit, gift cards, merchandise, or charitable donations.

FICO® Scores Now Available

If you’re a member that has an open HVFCU loan*, you can now view your FICO® Score for free within Internet Banking and Mobile Banking. Viewing your FICO® Score is easy. Simply log in to Internet or Mobile Banking and opt-in to receive your score. Within Internet Banking click the “My FICO® Score” menu tab and from within Mobile Banking select the “More” menu.

Your FICO® Score is updated quarterly, and remember that various factors can impact your score, such as the timeliness of your loan payments. The chart below shows the factors that impact how your FICO® Score is calculated. Your FICO® Score may also vary among different credit reporting agencies, and the FICO® Score you receive from us is provided by Experian. Viewing your FICO® Score within Internet Banking or Mobile Banking does not impact or create an inquiry on your credit.

Factors That Impact Your FICO® Score

* Includes credit cards and home equities, but excludes mortgages. FICO is a registered trademark of Fair Isaac Corporation in the United States and other countries.

In this issue

Paying for College? ..................................................... 2
Love Your Car............................................................. 3
2018 Election ............................................................. 4
Watch Your Savings Grow ......................................... 5
In Memory of Henry J. Rodgers, Jr.......................... 6
It’s Time for Some New MAGIC .............................. 7
New Poughkeepsie Branch ................................. 7
Paying for college?

Tuition and other education expenses can be high, so that’s why we have partnered with Sallie Mae® to offer members their Smart Option Student Loan®. For more information, including a video on financial aid award letters and tips on paying for college, visit hvfcu.org.

Life is About to Get More Rewarding

Continued from page 1

Exclusive Signature Benefits

Visa Signature cardholders also enjoy concierge services like complimentary 24-hour assistance booking travel, finding event tickets, making dinner reservations, and more! Your concierge service can help:

- Provide recommendations on the finest hotels, resorts, and cruises.
- Coordinate airfare, arrange tours and transportation, and reserve tables at top restaurants.
- Purchase theater tickets, find a gift for that special occasion, or even help book those hard-to-get reservations.

The HVFCU Visa Signature credit card comes with all these standard Visa features:

- Credit line of up to $30,000 to qualified borrowers
- 24/7 customer support
- Continuous fraud monitoring
- One variable rate for purchases, balance transfers, and cash advances
- $1,000,000 in travel accident insurance

Enjoy more than just your purchase with our new Visa Signature card.

Make our best reward yours. Apply for your Visa Signature now.

* You will receive 25,000 bonus points if you make $5,000 or more in purchases within three months of opening an HVFCU Visa® Signature Credit Card. “Purchases” do not include balance transfers or cash advances. All other HVFCU credit cards are excluded from this offer. After qualifying, please allow 4-6 weeks for bonus points to post to your account. Credit card account must be open and in good standing to be eligible. Limit one bonus point offer per credit line.

Branch Closing Schedule

All branches will be closed:

Monday, January 15
Martin Luther King, Jr. Day

Monday, February 19
President’s Day
Love Your Car, But Not Your Loan?

Refinancing your vehicle loan from another institution can lower your interest rate and monthly payment, saving you hundreds – if not thousands – of dollars. Here are a few reasons why you might want to consider refinancing.

- **Your credit score improved.** If you had a lower credit score at the time of purchase, you may have gotten a high interest rate. A better score could mean a more favorable rate.

- **Your monthly payments are too high.** Even if your rate won’t change drastically, you could extend your term to lower your payments and give your monthly budget a little wiggle room.

- **Your lease is expiring.** Maybe you’re not ready to trade in your car after your lease is up. Did you know that you can buy out your lease and avoid the hassle of return and penalty fees?

The vehicle refinancing process is easy - no application or handling fee, and no appraisal needed. Simply submit your application online, stop into one of our branches, or call us at 845.463.3011 to review your options. If you’re ready to start saving, have your original title, payoff letter, and insurance binder handy. We’ll take care of the rest.

---

**Call for Supervisory Committee Volunteers**

We are currently seeking volunteers to serve on HVFCU’s Supervisory Committee. This committee is responsible for ensuring that the credit union is operating within government guidelines and regulations. It’s a busy position that requires thoroughness and attention to detail. If this sounds like an opportunity that suits you, apply online, download an application at hvfcu.org, or call 845.463.3011 option 1 ext. 3402 to have one mailed to you. Applications must be received by 5 pm Friday, April 20, 2018, either online or at the Nominating Committee’s post office box.

---

**Healthy Kids!**

The credit union is helping the American Heart Association spread the word in February about Heart Health month, and the best way to achieve a healthy heart is to start early. Check out the special Fruit & Veggie Toolkit for Kids, available to all members online at www.heart.org, and start your children on the path to healthy eating habits!
2018 Election

As a financial cooperative, Hudson Valley Federal Credit Union has a Board of Directors comprised entirely of volunteers from among our membership. This year, the Nominating Committee has nominated the following three candidates for the three open positions in our Annual Election. Information for candidates wishing to petition for a place on the ballot is available on page 5. If there are more than three candidates for the three available positions, a mail ballot will be sent in late March. We'll post ballot details for members on our website and in our branches on the video screens in early March. Final election results will be announced at the Annual Meeting on April 24, 2018.

Stephen M. Caswell
– Nominated by the Nominating Committee

Present and Past Work Experience:
1980–present, IBM Corporation. Currently Manager, Internal Audit Worldwide Operations; previous staff and management accounting positions within IBM.

Education: Siena College, BS Accounting. Certified Management Accountant (CMA) since 1988. Member of Institute of Management Accountants (IMA). Member of Institute of Internal Auditors (IIA).

Credit Union Involvement: Supervisory Committee - 1996 to 2015. Board of Directors - 2015 to present. Various savings and loan products used, including organizational savings accounts for local non-profit groups.

Civic Involvement: Julie’s Jungle at Lime Kiln Park, Inc. - Director & Treasurer since the group’s inception in 2012. Town of East Fishkill Recreation Advisory Board - Member from 2011 to 2016. Town of East Fishkill Planning Board - Member 2014 to present. John Jay High School Soccer Announcer for Boys Varsity soccer games - 1999 to present.

Takao Inouye
– Nominated by the Nominating Committee

Present and Past Work Experience: Joined IBM in 1991 as Software Engineer and have had various technical and management responsibilities. Current Position - Offering Director, Growth Engine, Digital Business Group. Previous positions include Project Executive, SmartCloud Exchange, Director of Enterprise Platform Solutions; Software Development Program Director; Lab Director; Project Manager; and Software Engineer.


Credit Union Involvement: HVFCU Board Director and/or committee member for past 21 years. Incumbent Board elected First Vice Chairman and Board elected officer for 17 years. Current Chairman of the Compensation and Benefits Committee. Former Chairman of the Branch Expansion Committee and Benefits Committee, former member of the Nominating Committee, Strategy Committee, ALM Committee (Assistant Treasurer), and Supervisory Committee.

Civic Involvement: Regional Chairman - Columbia University Alumni Recruitment committee.

Nancy Kappler-Foster
– Nominated by the Nominating Committee

Present and Past Work Experience:

Education: BA American Studies, Syracuse University. BS Business, SUNY College, New Paltz. Several continuing education courses, seminars and conferences on credit union and Supervisory Committee related topics. Member of Institute of Management Accountants.

Credit Union Involvement: Director – 2012-present; Treasurer; Asset Liability Management Committee Chair; Policy & Governance Committee; Chaired two task forces; Supervisory Committee -10 years (2 years as Chair); utilize various savings, loan, and insurance products.

Civic Involvement: CURRENT: HVFCU - Director and Treasurer; SCORE - Certified Business Mentor; Poughkeepsie United Methodist Church (PUMC) - Finance Committee Chair, Church Council; PAST: SCORE - Assistant District Director, Dutchess Chapter Chair; Family Partnership - Treasurer, Board member; PUMC - various leadership positions and a term on NY Annual Conference Board of Pensions; United Way - Chair of Allocations Division, Board of Directors; Poughkeepsie Journal “Ask the Expert” business column, Diversity Award Committee; Eleanor Roosevelt at Val-Kill Girls Leadership Conference; Dutchess Outreach - Treasurer & Board Chair; Community Nursery School – Treasurer.
2018 Annual Meeting

Tuesday, April 24, Putnam Hospital Center, Carmel
This year’s Annual Meeting will be held at the Putnam Hospital Center’s Auditorium, 670 Stoneleigh Avenue in Carmel on Tuesday, April 24th beginning at 7 pm. Our standard business meeting includes a brief review of the state of the credit union. To ensure the safety of our members, volunteers and staff, everyone attending the meeting will be required to pass through a security checkpoint. Potentially hazardous items (such as pocket-knives or weapons) will be held by security personnel during the Meeting or you will be asked to return them to your vehicle. Thank you.

Watch Your Savings Grow with a Flex Certificate

Our 12-month Flex Certificate allows you to combine the power of market investing with the safety of a certificate account. The Flex rate is tied to the 3-month Treasury Bill plus an additional .25%. The true strength of the Flex Certificate is its ability to keep pace with today’s changing market with no risk to principal. Plus, your accounts are federally insured by the National Credit Union Administration up to $250,000.

With a minimum opening balance of just $750, the Flex Certificate makes it easy to save for any goal.

1The minimum to open a 12-month Flex Certificate Account and earn the stated Annual Percentage Yield (APY) is $750. The APY is determined by adding .25% to the 3-month Treasury Bill auction investment rate on the last Thursday of each quarter. The dividend rate is subsequently calculated based on the indexed APY. Rate subject to change after account opening. Fees or other conditions could reduce earnings on the account. Substantial penalty imposed for early withdrawal. Available as an IRA.

The 2017 Annual Report will be available online and in branches March 23rd

Nomination by Petition

In addition to the candidates nominated, any member age 18 or older may petition for a position on the 2018 election ballot. Petition forms are available as of January 5, 2018 by calling 845.463.3011, option 1 ext. 3402. Your completed petition signed by 500 or more current members must be received by 5 pm ET on Tuesday, February 6, 2018, at the Nominating Committee’s post office box. Solicitation of signatures on credit union property is not permitted and will invalidate a petition. Completed petitions will not be accepted at any HVFCU office. No nominations will be permitted from the floor at the Annual Meeting.
Community Success Stories!

Members dropped off 53.9 tons of electronic materials at our 4th Annual Electronic Waste Recycling Event on Saturday, September 30th. Every year, this event seems to grow, and we greatly appreciate our partner, Advanced Recycling of Port Jervis, whose staff helped us haul it all away in an environmentally friendly manner. Special thanks, too, this year to our great hosts at the Ulster County Fairgrounds, as well as the New Paltz Police Department who helped make our traffic pattern smooth. Members were able to literally drive in, pop their trunks so we could empty them, and then drive out. Watch for our 2018 date and location soon.

Members were also generous during our Food for Vets drive in October. Between HVFCU and our other local credit unions in the area, members donated over one ton of food and personal care items to the food pantry at the VA Hudson Valley Health Care System at Castle Point, just in time for distribution before Thanksgiving. The pantry is in need year-round...visit www.hudsonvalley.va.gov/giving/ for more details on how you can help our local vets.

In Memory of Henry J. Rodgers, Jr.

In late October 2017, our credit union family lost a long-tenured volunteer, Emeritus Director Henry J. Rodgers, Jr. A retired IBM employee, Henry began his service to HVFCU in 1967 when we were still open only to IBM employees and their families. During his 49 years as a Board Member, Henry served as Treasurer and First Vice Chairman, as well as Chairman of our Board from 1975 to 1978. His extensive commitment to HVFCU and our members earned Henry the Credit Union Volunteer of the Year recognition from the National Association of Federal Credit Unions in 1990. Henry’s commitment to community extended beyond HVFCU; he was a long-time volunteer with both Mill Street Loft and the Pleasant Valley Lions Club, and coached in the Hyde Park Baseball program for many years. Our condolences go out to his wife Reni, his two children Lisa and Andrew, and the entire Rodgers family.
It’s time for some new MAGIC

Our new and much improved MAGIC phone banking system is now available. You’re just a call away from your accounts 24/7 with MAGIC, so it’s a convenient and efficient way to transact business (even if there’s no Wi-Fi for your mobile app!). Best of all, your member feedback helped us design this new system, providing additional features and a more robust set of menus to make phone banking even easier. Whether you’re a true MAGICian or a first-time user, check out the new options, including:

- **Menu Navigation** – Faster transaction and inquiries with real time menu choices – no need to wait for a prompt. Once you’re familiar with the menu structure, make your choices as quickly as you need to.

- **Balance Information** – If you have an item that’s pending like a debit card transaction or a check hold, MAGIC now tells you both your actual and available balance, which makes for better record-keeping.

- **Transfers** – Transfer from joint accounts, even if your accounts have different member account numbers.

- **Account History** – Hear more transaction history at once; you can even select the number you’d like to hear (up to 10 at a time). Narrow down your history further by specifying the type of transaction, a single or range of cleared checks, or ATM and ACH transactions.

- **Loan Information** – Payment amounts, due dates, and the ability to make payments are all now among the loan details available, including your credit card and mortgage accounts.

- **More New Features** – Obtain year-to-date totals for dividends earned, interest paid, as well as IRA contributions.

**Tips for using the new MAGIC**

- A list of your available accounts and loans plays automatically if no choice is made.

- When entering transfer amounts, a decimal point/special character is no longer necessary (i.e. $10.00 will be entered as 1000).

- Leading 0’s are dropped for account and loan IDs (for example Savings 0001 is Savings 1, Checking 0201 is Checking 201, and Loan 0003 is Loan 3).

- Each menu or submenu offers the option to either return to the previous menu or the main menu.

- While speech recognition is not available with MAGIC, you can key in your options faster as there’s no need to wait for the menu list to finish prompting you.

---

**New Poughkeepsie Branch Opening Soon**

**Our Poughkeepsie Branch is moving to 1373 Route 9**, less than half a mile from our current location. Watch our website for more information.
Board of Directors
Noreen Hennessy, Chairman
Takao Inouye, First Vice Chairman
Joseph E. Eppich, Second Vice Chairman
Nancy Kappler-Foster, Treasurer
Stephen M. Caswell, Assistant Treasurer
William L. Spearman, Secretary
Marianne Collins, Director
Misty V. Decker, Director
Kenneth J. Muckenhaupt, Director
David S. Bagley, Director Emeritus
Jan Mahar Sturdevant, Director Emeritus

Supervisory Committee
Kathleen Dispensa, Chairman
Daniel F. Thomas, Secretary
William J. Mulvey, Member
Tuknekah Noble, Member
Michael Young, Member
Elinor Speckman, Associate Member

845.463.6934 | 800.468.3011
P.O. Box 1624, Poughkeepsie, NY 12601
scmail@hvfcu.org

President & CEO
Mary D. Madden

Branches

Like us on Facebook
Follow us on Twitter

Monday-Friday 8:30-7:00 and Saturday 9:00-5:00
4 Tucker Drive, Arlington
324 Main Street, Beacon
2 Terrace Drive, Carmel
6 Schuyler Boulevard, Fishkill
101 Tillson Avenue, Highland
415 Route 376, Hopewell Junction
4011 Albany Post Road, Hyde Park
1639 Ulster Avenue, Kingston
155 Stringham Road, LaGrange
40 Lloyds Lane, Middletown
30 Hawkins Drive, Montgomery
953 Route 300, Newburgh
265 Windsor Highway, New Windsor
12 North Avenue, Pleasant Valley
159 Barnegat Road, Poughkeepsie
(moving soon to 1373 Route 9)
6740 Route 9, Rhinebeck
11 Marshall Road, Wappingers Falls

Monday-Friday 8:30-5:30 and Saturday 9:00-2:00
1620 Route 22, Brewster

HVFCU ATMs
All HVFCU Branches
1 Civic Center Plaza, Poughkeepsie
Adams Fairacre Farms, Route 44, Poughkeepsie
Bridgeview Plaza, Route 9W, Highland
East Fishkill IBM Building 300*
Gap/Old Navy Distribution Center, Fishkill*
Nine Mall, 1810 South Road, Wappingers Falls
Poughkeepsie IBM Building 705*
Vassar Brothers Medical Center, Poughkeepsie
*Employee accessible only.

TDD (for hearing impaired)
845.463.1709